

OnMobile Bangladesh Private Limited
Balance Sheet

		As at March 31, 2020	Amt in BDT As at March 31, 2019
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	1a	12,391,337	16,199,872
Intangible Assets	1b	7,015,381	10,316,121
RTU		5,748,707	
Financial Assets			
Investments	2	100,000	-
Loans	3	159,500	638,000
Deferred Tax Assets (net)		34,683,533	35,193,138
		<u>60,098,457</u>	<u>62,347,131</u>
Current Assets			
Financial Assets			
Trade receivables	4	36,098,224	62,444,361
Cash and cash equivalents	5	174,180,829	67,904,121
Loans	6	487,022	487,022
Other Financial Assets	7	79,702,711	48,495,358
Other Current Assets	8	153,145,488	162,206,328
		<u>443,614,273</u>	<u>341,537,190</u>
TOTAL		<u>503,712,731</u>	<u>403,884,321</u>
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	9	7,200,000	7,200,000
Other Equity	10	328,451,715	250,945,366
		<u>335,651,715</u>	<u>258,145,366</u>
Non-Current Liabilities			
Borrowings	11	1,055,969	-
		<u>1,055,969</u>	<u>-</u>
Current Liabilities			
Financial Liabilities			
Borrowings	12	5,062,537	-
Trade payables	13	131,687,656	103,701,683
Provisions	14	23,231,802	17,096,557
Other current liabilities	15	7,023,052	24,940,715
		<u>167,005,046</u>	<u>145,738,955</u>
TOTAL		<u>503,712,731</u>	<u>403,884,321</u>

OnMobile Bangladesh Private Limited
Statement Of Profit And Loss

		Amt in BDT	
	Notes	For the year ended March 31, 2020	For the year ended March 31, 2019
REVENUE FROM OPERATIONS			
Revenue From Operations		359,354,507	279,251,803
Other Income	16	334,981	2,497,939
Total Income		359,689,489	281,749,742
EXPENSES			
Cost of Sales and Services	17	196,058,738	134,845,345
Employee Benefits expenses	18	16,636,602	17,310,402
Finance costs	19	955,723	-
Depreciation and amortisation expense	1a	12,060,713	10,453,535
Other expenses	20	13,133,417	29,031,277
Total Expenses		238,845,192	191,640,559
Profit / (Loss) before exceptional items and tax		120,844,296	90,109,183
Exceptional items		-	-
Profit before tax		120,844,296	90,109,183
TAX EXPENSE			
Current Tax expense for current year		42,828,342	32,188,019
Deferred tax		509,605	(675,989)
Net Tax Expenses		43,337,947	31,512,030
Profit/(Loss) for the year		77,506,350	58,597,153

OnMobile Bangladesh Private Limited
Notes forming part of the financial statements

		Amt in BDT
	As at March 31, 2020	As at March 31, 2019
2. NON CURRENT INVESTMENT		
Investments (At Cost)		
Others (Unquoted):		
Investment in Onmobile Bangladesh Technologies Ltd	100,000.00	0
	<u>100,000</u>	<u>-</u>

		Amt in BDT
	As at March 31, 2020	As at March 31, 2019
3. Loans		
(Unsecured, Considered good)		
Security Deposits	159,500	638,000
	<u>159,500</u>	<u>638,000</u>

		Amt in BDT
	As at March 31, 2020	As at March 31, 2019
4. TRADE RECEIVABLES		
Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	44,434,055	67,596,115
	<u>44,434,055</u>	<u>67,596,115</u>
Less: Provision for doubtful Trade receivables	<u>(8,335,831)</u>	<u>(5,151,754)</u>
	36,098,224	62,444,361
	<u>36,098,224</u>	<u>62,444,361</u>

		Amt in BDT
	As at March 31, 2020	As at March 31, 2019
5. CASH AND CASH EQUIVALENTS		
Cash on hand	32,535	1,732
Balances with bank :		
- In Current Accounts	64,148,294	67,902,389
- In Deposit Accounts	110,000,000	-
	<u>174,180,829</u>	<u>67,904,121</u>

		Amt in BDT
	As at March 31, 2020	As at March 31, 2019
6. SHORT TERM LOANS AND ADVANCES		
(Unsecured, Considered good)		
Security Deposits	487,022	487,022
	<u>487,022</u>	<u>487,022</u>

	Amt in BDT	
	As at March 31, 2020	As at March 31, 2019
7. OTHER FINANCIAL ASSETS		
Unbilled Revenue (Refer note 35)	79,603,405	48,476,238
Advances to Employees	-	19,120
Accrued Interest on deposits	99,306	-
	<u>79,702,711</u>	<u>48,495,358</u>

	Amt in BDT	
	As at March 31, 2020	As at March 31, 2019
8. OTHER CURRENT ASSETS		
(Unsecured, Considered Good)		
Prepaid Expenses	2,507,595	4,658,966
Balances with Statutory Authorities	150,637,893	157,547,363
	<u>153,145,488</u>	<u>162,206,328</u>

	Amt in BDT	
	As at March 31, 2020	As at March 31, 2019
9. EQUITY SHARE CAPITAL		
Issued, Subscribed and Fully Paid up	7,200,000	7,200,000
	<u>7,200,000</u>	<u>7,200,000</u>

	Amt in BDT	
	As at March 31, 2020	As at March 31, 2019
10. Other Equity		
Surplus in Statement of Profit and Loss		
Opening Balance	250,945,366	192,348,213
Add : Profit for the year	77,506,350	58,597,153
Add: Reversal of Proposed dividend for earlier year (including tax)		
Less: Appropriations		
Transfer to General Reserve		
P&L Appropriation account	-	
Tax on proposed equity dividend		
Closing Balance	<u>328,451,715</u>	<u>250,945,366</u>
	<u>328,451,715</u>	<u>250,945,366</u>

	Amt in BDT	
	As at March 31, 2020	As at March 31, 2019

11. LONG TERM BORROWINGS

Long Term Maturities of Finance Lease Obligation	1,055,969	-
	<u>1,055,969</u>	<u>-</u>

	Amt in BDT	
	As at March 31, 2020	As at March 31, 2019

12. SHORT TERM BORROWINGS

Loans repayable on demand (Secured)		
Short Term Maturities of Finance Lease Obligation	5,062,537	-
	<u>5,062,537</u>	<u>-</u>

		Amt in BDT
	As at March 31, 2020	As at March 31, 2019
13. TRADE PAYABLES		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises ICP Related	13,919,365	14,023,002
Total outstanding dues of creditors other than micro enterprises and small enterprises	117,768,291	89,678,681
	<u>131,687,656</u>	<u>103,701,683</u>
		Amt in BDT
	As at March 31, 2020	As at March 31, 2019
14. PROVISIONS		
Provision for employee benefits:		
Provision for Compensated Absences	2,522,733	2,149,646
Provision for Gratuity (Net)	4,304,247	3,947,427
Provision for tax	16,404,822	10,999,484
	<u>23,231,802</u>	<u>17,096,557</u>
		Amt in BDT
	As at March 31, 2020	As at March 31, 2019
15. OTHER CURRENT LIABILITIES		
Interest received in advance / Unearned Revenue	2,864,965	1,700,785
Other Payables		
Statutory remittances	4,158,086	23,239,930
	<u>7,023,052</u>	<u>24,940,715</u>

	Amt in BDT	
	For the year ended March 31, 2020	For the year ended March 31, 2019
16. OTHER INCOME		
Interest		
- From Banks on deposits	310,973	177,778
Exchange Gain (Net)	15,271	(29,228)
- Profit on Sale of Fixed Assets (Net)	8,737	-
- Miscellaneous Income	-	2,349,388
	<u>334,981</u>	<u>2,497,939</u>

	Amt in BDT	
	For the year ended March 31, 2020	For the year ended March 31, 2019
17. Cost of Sales and Services		
Content fee and royalty	190,219,693	131,485,500
Cost of software development and other charges	5,839,045	3,359,845
	<u>196,058,738</u>	<u>134,845,345</u>

	Amt in BDT	
	For the year ended March 31, 2020	For the year ended March 31, 2019
18. EMPLOYEE BENEFIT EXPENSES		
Salaries and wages	14,250,784	14,646,678
Contribution to provident fund and other funds	1,610,326	1,706,389
Workmen and staff welfare expenses	128,364	181,919
Employee Insurance	647,128	775,416
	<u>16,636,602</u>	<u>17,310,402</u>

	Amt in BDT	
	For the year ended March 31, 2020	For the year ended March 31, 2019

19. FINANCE COST

Interest on Finance lease	955,723	-
	<u>955,723</u>	<u>-</u>

	Amt in BDT	
	For the year ended March 31, 2020	For the year ended March 31, 2019

20. OTHER EXPENSES

Power and Fuel	322,319	285,488
Rent	(88,191)	4,519,790
Repairs and Maintenance		
- Machinery	(194,517)	75,897
- Others	275,415	121,867
Office maintenance	463,190	713,808
Rates and taxes	32,719	805,278
Printing and stationery	127,407	307,196
Postage, courier and octroi	16,000	344,494
Communication charges	1,180,574	1,177,905
Training and Recruitment expenses	-	73,475
Travelling and conveyance	3,266,765	2,449,284
Legal, professional & consultancy charges	3,277,680	10,355,833
Remuneration to auditors	220,000	254,500
Marketing expenses	851,946	2,276,144
Provision for Doubtful Trade Receivables	3,184,078	5,162,979
Bank charges	103,246	97,239
Regrouping from Misc. exp	94,786	10,100
	<u>13,133,417</u>	<u>29,031,277</u>

OnMobile Bangladesh Private Limited
Notes forming part of the financial statements

1. Property, Plant and Equipment

Amt in BDT

	Gross Block				Accumulated Depreciation / Amortisation				Net Block	
Particulars	Opening balance as at 01 April 19	Additions during the period	Disposal during the period	Closing balance as at 31 March 20	Opening balance as at 01 April 19	Additions during the period	Disposal during the period	Closing balance as at 31 March 20	Balance on March 31, 2020	Balance on March 31, 2019
A. Tangible Assets										
Leasehold improvements	3,742,372.16	-	-	3,742,372.16	3,742,372.16	-	-	3,742,372.16	-	-
Office Equipments	81,000.00	99,590.00	-	180,590.00	81,000.00	27,663.86	-	108,663.86	71,926.14	-
Computer and Electronic equipments (owned)	132,963,017.70	541,000.00	73,500.00	133,430,517.70	116,763,145.28	4,347,961.35	-	121,111,106.64	12,319,411.06	16,199,872.42
Total Property, Plant and Equipment - A	136,786,389.86	640,590.00	73,500.00	137,353,479.86	120,586,517.44	4,375,625.21	-	124,962,142.66	12,391,337.20	16,199,872.42
B. Intangible Assets (Owned) - Others										
Software	67,236,186.87	-	-	67,236,186.87	56,920,065.99	3,300,740.20	-	60,220,806.19	7,015,380.68	10,316,120.88
Total Intangible Assets - B	67,236,186.87	-	-	67,236,186.87	56,920,065.99	3,300,740.20	-	60,220,806.19	7,015,380.68	10,316,120.88
Grand Total (A+B)	204,022,576.73	640,590.00	73,500.00	204,589,666.73	177,506,583.43	7,676,365.41	-	185,182,948.85	19,406,717.88	26,515,993.30